

TAX INCREMENT FINANCING IMPACT

UPDATED 9/27/2022

TAX YEAR 2021, PAYABLE IN FY '23 (Estimated Reimbursement/Loss Calculation)

								Total	
Tax Year 2021	80,703	21,530	-	11,952	576	9,569	13,125	137,455	
Est. Reimb	80,703	18,640	-	11,952	576	4,785	3,938	120,594	
	0	(2,890)	-	0	0	(4,784)	(9,187)	(16,861)	
	<i>Anticipated TIF Losses for the Current Fiscal Year</i>						<i>Total</i>		<i>103,732</i>

CUMULATIVE TIF LOSS CALCULATIONS

	2006-2029 Peru II	2010-2033 Peru III	2019-2041 Peru 251	1994-2017 LaSalle I	2005-2028 LaSalle IV	2006-2029 LaSalle VII	2012-2035 LaSalle VIII	Totals
Cumulative	775,141	247,155	-	241,657	12,199	52,338	71,799	1,400,289
Tax Year 2021	80,703	21,530	-	11,952	576	9,569	13,125	137,455
Total	855,844	268,685	-	253,609	12,775	61,907	84,924	1,537,744

CUMULATIVE TIF REIMBURSEMENTS

								Totals
Cumulative	270,331	192,852		241,229	7,067	19,018	24,054	754,551
<i>Est. 2021</i>	<i>80,703</i>	<i>18,640</i>	<i>-</i>	<i>11,952</i>	<i>576</i>	<i>4,785</i>	<i>3,938</i>	<i>120,593</i>
Total	351,034	211,492		253,181	7,643	23,803	27,992	875,144
Difference	504,810	57,193		428	5,132	38,104	56,932	662,600

TIF LOSSES BY TAX YEAR

								Totals
2021	80,703	21,530	-	11,952	576	9,569	13,125	137,455
2020	82,027	21,655	-	12,059	589	8,873	13,283	138,486
2019	80,003	21,669	-	11,798	579	7,343	12,633	134,025

NOTEWORTHY INFORMATION

1. Dimmick is currently impacted by 7 TIFs which will span from the first in 1994 to 2041 (41 years).
2. TIF reimbursement funds are restricted limiting taxing bodies use of the money received to capital costs.