

TAX INCREMENT FINANCING IMPACT

UPDATED 6/15/2022

CUMULATIVE TIF LOSS CALCULATIONS								
	2006-2029	2010-2033	2019-2041	1994-2017	2005-2028	2006-2029	2012-2035	Totals
	Peru II	Peru III	Peru 251	LaSalle I	LaSalle IV	LaSalle VII	LaSalle VIII	
Cumulative	775,141	247,155	-	241,657	12,199	52,338	71,799	1,400,289
Tax Year 2021	80,703	21,530	-	11,952	576	9,569	13,125	137,455
Total	855,844	268,685	-	253,609	12,775	61,907	84,924	1,537,744

CUMULATIVE TIF REIMBURSEMENTS								
								Totals
Cumulative	270,331	192,852		241,229	7,067	19,018	24,054	754,551
Est. 2021	38,268	21,406	-	11,952	576	4,785	3,938	80,924
Total	308,599	214,258		253,181	7,643	23,803	27,992	835,475
Difference	547,245	54,427		428	5,132	38,104	56,932	702,269

TIF LOSSES BY TAX YEAR								
								Totals
2021	80,703	21,530	-	11,952	576	9,569	13,125	137,455
2020	82,027	21,655	-	12,059	589	8,873	13,283	138,486
2019	80,003	21,669	-	11,798	579	7,343	12,633	134,025

ESTIMATED REIMBURSEMENT PER IGA's FOR TAX YEAR 2021, PAYABLE IN FY '22								
								Total
Est. Reimb	38,268	21,406	-	11,952	576	4,785	3,938	80,924
	(42,435)	(124)	-	0	0	(4,784)	(9,187)	(56,531)
Anticipated TIF Losses for the Current Fiscal Year							Total	24,392

NOTEWORTHY INFORMATION

1. Dimmick is currently impacted by 7 TIFs which will span from the first in 1994 to 2041 (41 years).
2. TIF reimbursement funds are restricted limiting taxing bodies use of the money received to capital costs.